

CORPORATE RESOLUTION

At a duly constituted meeting of the Board of Directors of

[company name]

held on [Lease Execution Date], the following resolution was
unanimously passed:

RESOLVED, that [UserTab1-1] in his capacity as [UserTab1-2]
is authorized for, on behalf of and in the name of this
Corporation, to negotiate, procure and execute such Lease
Agreements, with Lessor which in his opinion are necessary or
advisable to effectuate the most favorable interests of the
Corporation, and the execution of such Lease Agreements by said
officer shall be conclusive evidence of his approval thereof.

IN WITNESS WHEREOF, I Have affixed my name as Secretary of
said Corporation and have caused the corporate seal of the
corporation to be here unto affixed this [UserTab1-6] day of
[UserTab1-5], [UserTab1-7].

New Equipment Leasing, Inc.
Lessor

Secretary

Corporate Seal:

Dear Agent:

The undersigned lessee hereby authorizes you to provide New Equipment Leasing, Inc. a certificate of insurance as designated below:

Lessee: [company name]

Location of Equip.: [address line 1][address line 2]

Equip. Description: [EQP001Description]

I. PHYSICAL DAMAGE REQUIREMENTS (fire, theft, loss)

LOSS PAYEE: New Equipment Leasing, Inc.
P.O. Box 97
Ada, MI 49301

II. PUBLIC LIABILITY AND DAMAGE REQUIREMENTS: Liability coverage must be provided:

ADDITIONAL NAMED
INSURED: New Equipment Leasing, Inc.
P.O. Box 97
Ada, MI 49301

ENDORSEMENT: This policy shall not be canceled nor any restriction of coverage can be effected unless at least ten days prior notice has been given by certified mail to New Equipment Leasing, Inc. at the above address.

Evidence of insurance in the form of a binder or signed cover letter is acceptable until formal certificates of insurance can be issued.

INSURANCE COMPANY: [Business Insurance Broker]

AGENT: [Broker Contact]

PHONE: [Broker Phone] FAX: [Broker Fax]

LESSEE

SIGNATURE: _____ **DATE:** _____

BUSINESS PURPOSE AFFIDAVIT AND REQUEST FOR CREDIT

STATE OF MICHIGAN

COUNTY OF [County]

The undersigned, being first duly sworn, depose(s) and state(s) as follows:

1. (we)/I hereby request New Equipment Leasing, Inc. to extend credit for use in relationship to a business entity.

2. The business entity is organized as a [Business Structure]

3. The credit requested is for the following business purpose: [UserTab1-8].

4. (We)/I have the authority to request credit on behalf of the business entity.

Dated this [UserTab1-6] day of [UserTab1-5], [UserTab1-7].

[company name]

[Business Structure]

(*It is necessary that the signature of all partners be obtained. If the entity is a corporation, the corporate title of the person signing must be shown.)

RESOLUTION OF PARTNERSHIP

The undersigned desire to enter into a lease agreement with New Equipment Leasing, Inc. as Lessor, in the name of [company name] as Lessee, and hereby certify that said name is a trade name which they are using in the conduct of an unincorporated business owned by the undersigned as partners, and that the undersigned are all of the partners.

We have agreed that the Lease Agreement, and any other documents or legal instruments pertaining to said Lease shall be executed in the name of the Partnership and have authorized [UserTab1-1] to sign on behalf of the Partnership in order to bind the Partners.

If any other person or persons become interested in said business as partner or partners of the undersigned, or our relations as such become altered in any way, or if the business should become incorporated, the undersigned further agree to contact New Equipment Leasing, Inc. promptly.

(Signature of Partners Only)

Date of Resolution [Lease Execution Date]

Rider to Lease Number [lease number]

Dated the [UserTab1-6] day of [UserTab1-5], [UserTab1-7].

New Equipment Leasing, Inc. the Lessor named in a certain
Equipment Lease Number [lease number] dated [UserTab1-5]
[UserTab1-6], [UserTab1-7] hereby grants to

[company name]

the Lessee named in said Lease, at the maturity
of the Lease, and providing there has been no default
thereunder, will have the option:

- 1) To purchase the equipment leased thereby as a whole
and not in part, and on an as-is where-is basis, at
the end of the original or any renewal term of said
Lease, provided that the Lessee is not then in
Default and there has been no prior default (cured or
uncured) under said Lease or any other agreement
with Lessor at its then Fair Market Value which
parties have predetermined to be [Residual Amount],
which is [Residual Percentage]% of the original cost of
the equipment.

The option may be exercised by Lessee only upon giving written
notice to Lessor not less than thirty (30) nor more than sixty
(60) days prior to the end of the original lease term.

Witness Whereof, Lessor and Lessee have executed the
Rider to the Lease this [UserTab1-6] day of [UserTab1-5]
[UserTab1-7].

New Equipment Leasing, Inc.

-----, President

[company name]

By: _____, [UserTab1-2]